

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

COOLING PARISH COUNCIL
MEADOWAY COUNCIL

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6175	7127				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2300	2300	0	0.00%	NO		
3 Total Other Receipts	2172	2133	0	0.00%	NO		
4 Staff Costs	NIL	NIL	0	0.00%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL	0	0.00%	NO		
6 All Other Payments	3520	4400	880	1.25% 0.00%	NO	Additional Donation To Cooling Parish Hall	
7 Balances Carried Forward	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	NIL	NIL				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	NIL	NIL	0	0.00%	NO		
10 Total Borrowings	NIL	NIL	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable