

COOLING PARISH COUNCIL MEDWAY COUNCIL

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	675	7127	952	15%		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2300	2300	0	0.00%	NO		
3 Total Other Receipts	2254	2172	0	0.00%	NO		
4 Staff Costs	Nil	Nil	0	0.00%	NO		
5 Loan Interest/Capital Repayment	Nil	Nil	0	0.00%	NO		
6 All Other Payments	4258	3520	0	0.00%	NO		
7 Balances Carried Forward	0	0			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	Nil	Nil				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	Nil	Nil	0	0.00%	NO		
10 Total Borrowings	Nil	Nil	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable